

# Bitcoin & Crypto Currency Update:



## Report 26: Wyckoff resumes and word of CAUTION

Date: 5 April 2018 (Australian EAST, 7AM) [raw format]

### Private and Confidential

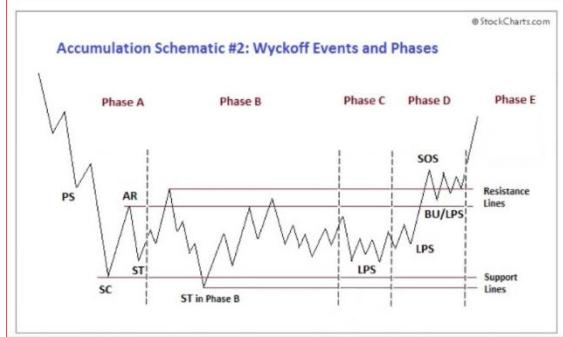
Dear Crypto Friend,

Yesterday we wrote

- Expect Bitcoin to retest the LOW we called on 30 March 2018 of \$6550 range (real LOW was \$6432) – it did
- We said Wyckoff Phase has completed +83% and is still in play
- Report 25 is attached to the bottom of this report
- We re-iterate that \$6500 range is the LOW point and we do not expect Bitcoin to reach lower
- However, keep Report 25 as a valid potential play and, in our estimate, we see this as a <20% chance
- We see Wyckoff Phase being played out right now with Phase A, B and C now complete (C has 24 hours to go)
- Phase A took 7 days to form, Phase B took 17 days to play out, we expect Phase C to take 7 days to play out and this will finish on 05 April 2018 USA Time UTC -5
- Phase D starts on 5 April 2018 and will take 7 days to play out and what we could see is a long dragged out 7 days of sideways movement before we see the Wyckoff Phase D shoot up and form Phase D (combination Wyckoff #1 and #2)
- Therefore, our target of \$11,000 range is still in play but time has moved on with 10 days. See the grey lines as the old lines and the GREEN lines in chart as the new pattern.
- Again, do understand that we provide a TREND and to quantify the date timeline is the most difficult to do due to manipulation in the market. Our data show that Bitcoin should have been at \$14724 as of today. We do see data results indicating Bitcoin was at LOW on 30 March 2018 and if this holds over the next 7 days, we will see a UPWARDS TREND forming very quick to bring Bitcoin to our previous indicated HIGH levels. It's a matter of being patient as time runs out for these banks to keep manipulating Bitcoin.
- Green line is our play till 13 – 14 April – See Chart 1 below

What is Phase D and E

#### Accumulation: Wyckoff Phases

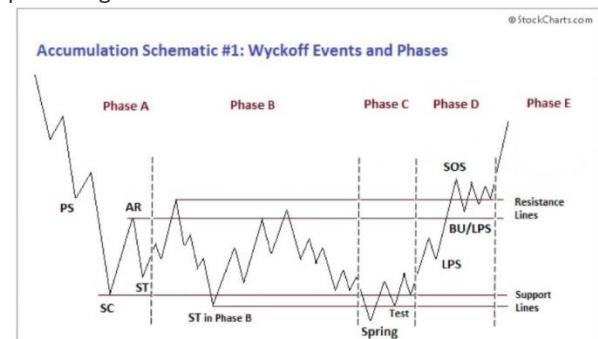


**Phase D:** If we are correct in our analysis, what should follow is the consistent dominance of demand over supply. This is evidenced by a pattern of advances (SOSs – Sign of Strength) on widening price spreads and increasing volume, and reactions (LPSs – Last point of support)) on smaller spreads and diminished volumes. During Phase D, the price will move to previous resistance lines. LPSs in this phase are generally excellent places to initiate or add to profitable long positions.

**Phase E:** In phase E, the stock leaves the TR, demand is in full control, and the mark-up is obvious to everyone. Setbacks, such as shakeouts and more typical reactions, are usually short-lived. New, higher-level TRs comprising both profit-taking and acquisition of additional shares ("re-accumulation") by large operators can occur at any point in phase E. These TRs are sometimes called "stepping stones" on the way to even higher price targets.



We are now at the  
Accumulation Phase  
heading into Mark-up



## Chart 1 – Potential pattern of play



END

## Report 25 below of 03/04 April 2018

We are providing a trend analysis. With producing Report 25, we are referring to the possibility of a drop. We are stating this to be a 34% chance. We are not stating that the UPTREND to \$11140 is over, this TREND is still in play. To get to a destination there are many different paths, we are presenting the most credible path according to our data. However, right now, analysing new data to do with big banks, we could see a drop due to themselves undertaking infighting. When these events happen, we will endeavour to warn you in advance. This is exactly what we are doing. Fights blow over and Bitcoin is as strong as can be. Be patient. That's all we ask from you, secondly, preserve and manage your cash.

- A word of caution as we head into Wyckoff Phase D and E
- Wyckoff Phase has completed +83% of time writing this report and we have seen this model play out with volume, price action and market sentiment/structure (accumulation)
- We could see Wyckoff play out 100% but it is worth to look at a potential different end play before the market finally resumes to \$11140 and beyond
- **Now a potential word of caution**
- Our data, within the last 7 hours, indicate a potential DROP (Previously we have mentioned these drops to be "Death Drops" or "Snake Bites" and they are induced volatility or induced drops)
- Yesterday, two Australian financial institutions placed a total of \$1.7 billion into exchanges in order to buy Bitcoin
- We since have confirmed that many more banks around the world are placing large sums of money into exchanges
- We have also noticed that OTC (over the counter) money/orders are flowing into the market on a large scale
- What happens next is these banks will now compete for the lowest and highest Bitcoin price, potentially creating BUY SELL competition between themselves (Remember, most banks don't work together and see each other as competition)
- This could potentially DROP the market so some institutions can pickup Bitcoin at lower prices, so we can expect a lot of volatility
- What this means for us is that we need to see this in advance and take measures to protect our profits
- Look at the below chart and you will see we marked 3 stages [ A + B + C ] and these are repeating in three stages
  - o V-Shape **GREEN** or A
  - o Double Head Top **BLUE** or B
  - o Sudden Drop (Snake Bite) – **MAGENTA** – or C
- We are now approaching resistance at around \$7400 - \$7700
- As these banks fight between themselves we could see \$6550 - \$6440 being touched again
- The RED line indicates the resistance potential being \$6000 range
- Those who are long could ride it out but those who wants to preserve capital should start managing risk (again folks, this is not financial advice and this report is only providing a potential TREND to you can use this data as part of your own due diligence)

What can you do:

- Do nothing ride it out
- Convert some crypto into fiat and wait it out (sell some % of portfolio)
- Keep what you have and buy more when it drops

Close up view



Chart 1 – Three stages of factual DROPS



Chart 2 – This is the expected pathway to follow (awareness is key)



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